

# TFEX Margin Requirement

## Effective from 25 May 2026

The new margin requirement for futures and options contracts traded in Thailand Futures Exchange (TFEX) from 25 May 2026 for institutional investors –are as follows:

Product		TCH Margin	Outright			Calendar Spread		
			IM	MM	Spot Month IM	IM	MM	
<b>1. Equity Index Market</b>								
SET50 Futures		7,500.00	10,125.00	7,500.00		2,531.25	1,875.00	
SET50 Options		There is no margin required						
Long Options		Comply with SPAN system that is the international standard						
Short Options								
BANK Futures		14,180.00	19,143.00	14,180.00		4,785.75	3,545.00	
COMM Futures		9,120.00	12,312.00	9,120.00		3,078.00	2,280.00	
ENERG Futures		6,580.00	8,883.00	6,580.00		2,220.75	1,645.00	
FOOD Futures		2,780.00	3,753.00	2,780.00		938.25	695.00	
ICT Futures		8,220.00	11,097.00	8,220.00		2,774.25	2,055.00	
<b>2. Metal Market</b>								
▼	Gold (50 Baht)	205,300.00	277,155.00	205,300.00		69,288.75	51,325.00	
▼	Gold (10 Baht)	41,060.00	55,431.00	41,060.00		13,857.75	10,265.00	
▼	Gold-D	29,100.00	39,285.00	29,100.00	124,200.00	78,570.00	58,200.00	
▼	Gold Online	86,000.00	116,100.00	86,000.00		29,025.00	21,500.00	
New	Mini Gold Online	8,600.00	11,610.00	8,600.00		2,902.50	2,150.00	
	Silver Online	33,180.00	44,793.00	33,180.00		11,198.25	8,295.00	
<b>3. Currency Market</b>								
EUR/THB		480.00	648.00	480.00		-	-	
JPY/THB		340.00	459.00	340.00		162.00	120.00	
USD/THB		480.00	648.00	480.00		114.75	85.00	
EUR/USD		500.00	675.00	500.00		162.00	120.00	
USD/JPY		860.00	1,161.00	860.00		1,350.00	1,000.00	
USD Options		There is no margin required						
Long Options		Comply with SPAN system that is the international standard						
Short Options								
<b>4. Interest Rate Market</b>								
TGB5		7,000.00	9,450.00	7,000.00		-	-	
<b>5. Agriculture Market</b>								
RSS3		21,820.00	29,457.00	21,820.00	-	-	-	
RSS3D		21,820.00	29,457.00	21,820.00	93,150.00	29,457.00	21,820.00	
Japanese Rubber		4,740.00	6,399.00	4,740.00		29,457.00	21,820.00	
<b>6. Single Stock Market (Standard Contract)</b>								
1.	AAV	All	100.00	135.00	100.00		33.75	25.00
2.	ADVANC	(H27 onwards)**	13,740.00	18,549.00	13,740.00		4,637.25	3,435.00
3.	AEONTS	All	5,040.00	6,804.00	5,040.00		1,701.00	1,260.00
4.	AMATA	All	1,620.00	2,187.00	1,620.00		546.75	405.00
5.	AOT	All	4,040.00	5,454.00	4,040.00		1,363.50	1,010.00
6.	AP	All	540.00	729.00	540.00		182.25	135.00
7.	AWC	All	180.00	243.00	180.00		60.75	45.00
8.	BA	All	1,140.00	1,539.00	1,140.00		384.75	285.00
9.	BAM	All	440.00	594.00	440.00		148.50	110.00
10.	BANPU	All	400.00	540.00	400.00		135.00	100.00
11.	BAY	All	1,180.00	1,593.00	1,180.00		398.25	295.00
12.	BBL	All	5,540.00	7,479.00	5,540.00		1,869.75	1,385.00
13.	BCH	All	640.00	864.00	640.00		216.00	160.00
14.	BCP	All	2,580.00	3,483.00	2,580.00		870.75	645.00
15.	BCPG	All	840.00	1,134.00	840.00		283.50	210.00

# TFEX Margin Requirement

หน้า 2 / 4

Effective from 25 May 2026

Product		TCH Margin	Outright			Calendar Spread	
			IM	MM	Spot Month IM	IM	MM
<b>6. Single Stock Market (Standard Contract)</b>							
16.	BDMS	(H27 onwards)**	840.00	1,134.00	840.00	283.50	210.00
17.	BEAUTY	All	60.00	81.00	60.00	20.25	15.00
18.	BEC	All	180.00	243.00	180.00	60.75	45.00
19.	BEM	All	320.00	432.00	320.00	108.00	80.00
20.	BGRIM	All	1,180.00	1,593.00	1,180.00	398.25	295.00
21.	BH	(H27 onwards)**	12,680.00	17,118.00	12,680.00	4,279.50	3,170.00
22.	BJC	All	980.00	1,323.00	980.00	330.75	245.00
23.	BLA	All	1,240.00	1,674.00	1,240.00	418.50	310.00
24.	BLAND	All	40.00	54.00	40.00	13.50	10.00
25.	BPP	All	1,340.00	1,809.00	1,340.00	452.25	335.00
26.	BSRC	M26X U26X	548.00	739.80	548.00	1,201.50	890.00
27.	BTS	All	240.00	324.00	240.00	81.00	60.00
28.	CBG	All	2,760.00	3,726.00	2,760.00	931.50	690.00
29.	CENTEL	All	2,880.00	3,888.00	2,880.00	972.00	720.00
30.	CHG	All	100.00	135.00	100.00	33.75	25.00
31.	CK	All	1,360.00	1,836.00	1,360.00	459.00	340.00
32.	CKP	All	160.00	216.00	160.00	54.00	40.00
33.	COM7	All	1,640.00	2,214.00	1,640.00	553.50	410.00
34.	CPALL	All	2,120.00	2,862.00	2,120.00	715.50	530.00
35.	CPF	All	1,080.00	1,458.00	1,080.00	364.50	270.00
36.	CPN	All	3,420.00	4,617.00	3,420.00	1,154.25	855.00
37.	CRC	(M27 onwards)**	1,460.00	1,971.00	1,460.00	492.75	365.00
38.	DELTA	All	30,700.00	41,445.00	30,700.00	10,361.25	7,675.00
39.	EA	All	320.00	432.00	320.00	108.00	80.00
40.	EASTW	All	320.00	432.00	320.00	108.00	80.00
41.	EGCO	All	5,640.00	7,614.00	5,640.00	1,903.50	1,410.00
42.	EPG	All	260.00	351.00	260.00	87.75	65.00
43.	ERW	All	240.00	324.00	240.00	81.00	60.00
44.	GFPT	All	540.00	729.00	540.00	182.25	135.00
45.	GLOBAL	(H27 onwards)**	720.00	972.00	720.00	243.00	180.00
46.	GPSC	All	2,900.00	3,915.00	2,900.00	978.75	725.00
47.	GULF	(H27 onwards)**	3,460.00	4,671.00	3,460.00	1,167.75	865.00
48.	GUNKUL	All	220.00	297.00	220.00	74.25	55.00
49.	HANA	All	3,080.00	4,158.00	3,080.00	1,039.50	770.00
50.	HMPRO	All	420.00	567.00	420.00	141.75	105.00
51.	ICHI	All	920.00	1,242.00	920.00	310.50	230.00
52.	IRPC	All	200.00	270.00	200.00	67.50	50.00
53.	ITD	All	60.00	81.00	60.00	20.25	15.00
54.	IVL	All	2,100.00	2,835.00	2,100.00	708.75	525.00
55.	JAS	All	120.00	162.00	120.00	40.50	30.00
56.	JMT	All	960.00	1,296.00	960.00	324.00	240.00
57.	KBANK	(M27 onwards)**	6,880.00	9,288.00	6,880.00	2,322.00	1,720.00
58.	KCE	All	2,720.00	3,672.00	2,720.00	918.00	680.00
59.	KKP	All	3,380.00	4,563.00	3,380.00	1,140.75	845.00
60.	KTB	(M27 onwards)**	1,460.00	1,971.00	1,460.00	492.75	365.00
61.	KTC	All	2,100.00	2,835.00	2,100.00	708.75	525.00
62.	LH	All	200.00	270.00	200.00	67.50	50.00
63.	LPN	All	60.00	81.00	60.00	20.25	15.00

# TFEX Margin Requirement

หน้า 3 / 4

Effective from 25 May 2026

Product		TCH Margin	Outright			Calendar Spread		
			IM	MM	Spot Month IM	IM	MM	
<b>6. Single Stock Market (Standard Contract)</b>								
64.	M	All	1,720.00	2,322.00	1,720.00		580.50	430.00
65.	MAJOR	All	500.00	675.00	500.00		168.75	125.00
66.	MBK	All	860.00	1,161.00	860.00		290.25	215.00
67.	MEGA	All	2,420.00	3,267.00	2,420.00		816.75	605.00
68.	MINT	All	1,540.00	2,079.00	1,540.00		519.75	385.00
69.	MTC	All	2,440.00	3,294.00	2,440.00		823.50	610.00
70.	OR	All	1,000.00	1,350.00	1,000.00		337.50	250.00
71.	ORI	All	180.00	243.00	180.00		60.75	45.00
72.	OSP	All	1,080.00	1,458.00	1,080.00		364.50	270.00
73.	PLANB	All	420.00	567.00	420.00		141.75	105.00
74.	PRM	All	560.00	756.00	560.00		189.00	140.00
75.	PSH	All	240.00	324.00	240.00		81.00	60.00
76.	PSL	All	500.00	675.00	500.00		168.75	125.00
77.	PTG	All	780.00	1,053.00	780.00		263.25	195.00
78.	PTT	(H27 onwards)**	1,260.00	1,701.00	1,260.00		425.25	315.00
79.	PTTEP	All	8,200.00	11,070.00	8,200.00		2,767.50	2,050.00
80.	PTTGC	All	3,160.00	4,266.00	3,160.00		1,066.50	790.00
81.	QH	All	80.00	108.00	80.00		27.00	20.00
82.	RATCH	All	1,400.00	1,890.00	1,400.00		472.50	350.00
83.	RS	All	40.00	54.00	40.00		13.50	10.00
84.	S	All	40.00	54.00	40.00		13.50	10.00
85.	SAMART	All	360.00	486.00	360.00		121.50	90.00
86.	SAWAD	All	2,100.00	2,835.00	2,100.00		708.75	525.00
87.	SCB	All	3,880.00	5,238.00	3,880.00		1,309.50	970.00
88.	SCC	All	19,000.00	25,650.00	19,000.00		6,412.50	4,750.00
89.	SCGP	All	1,960.00	2,646.00	1,960.00		661.50	490.00
90.	SGP	All	360.00	486.00	360.00		121.50	90.00
91.	SIRI	All	100.00	135.00	100.00		33.75	25.00
92.	SPALI	All	1,060.00	1,431.00	1,060.00		357.75	265.00
93.	SPCG	All	580.00	783.00	580.00		195.75	145.00
94.	SPRC	All	900.00	1,215.00	900.00		303.75	225.00
95.	STA	All	1,480.00	1,998.00	1,480.00		499.50	370.00
96.	STECON	All	1,420.00	1,917.00	1,420.00		479.25	355.00
97.	STGT	All	900.00	1,215.00	900.00		303.75	225.00
98.	STPI	All	820.00	1,107.00	820.00		276.75	205.00
99.	SUPER	All	40.00	54.00	40.00		13.50	10.00
100.	TASCO	All	740.00	999.00	740.00		249.75	185.00
101.	TCAP	All	2,220.00	2,997.00	2,220.00		749.25	555.00
102.	THAI	All	660.00	891.00	660.00		222.75	165.00
103.	THANI	All	120.00	162.00	120.00		40.50	30.00
104.	THCOM	All	1,380.00	1,863.00	1,380.00		465.75	345.00
105.	THG	(U26 onwards)**	840.00	1,134.00	840.00		283.50	210.00
106.	TISCO	All	5,020.00	6,777.00	5,020.00		1,694.25	1,255.00
107.	TKN	All	300.00	405.00	300.00		101.25	75.00
108.	TOA	All	940.00	1,269.00	940.00		317.25	235.00
109.	TOP	All	3,520.00	4,752.00	3,520.00		1,188.00	880.00
110.	TPIPL	All	80.00	108.00	80.00		27.00	20.00
111.	TPIPP	All	120.00	162.00	120.00		40.50	30.00
112.	TQM	All	1,000.00	1,350.00	1,000.00		337.50	250.00

# TFEX Margin Requirement

หน้า 4 / 4

Effective from 25 May 2026

Product		TCH Margin	Outright			Calendar Spread		
			IM	MM	Spot Month IM	IM	MM	
<b>6. Single Stock Market (Standard Contract)</b>								
113.	TRUE	All	880.00	1,188.00	880.00		297.00	220.00
114.	TTA	All	280.00	378.00	280.00		94.50	70.00
115.	TTB	All	100.00	135.00	100.00		33.75	25.00
116.	TTCL	All	40.00	54.00	40.00		13.50	10.00
117.	TTW	All	180.00	243.00	180.00		60.75	45.00
118.	TU	All	640.00	864.00	640.00		216.00	160.00
119.	TVO	All	1,360.00	1,836.00	1,360.00		459.00	340.00
120.	UNIQ	All	220.00	297.00	220.00		74.25	55.00
121.	VGI	All	120.00	162.00	120.00		40.50	30.00
122.	VNG	All	120.00	162.00	120.00		40.50	30.00
123.	WHA	All	340.00	459.00	340.00		114.75	85.00
124.	WHAUP	All	360.00	486.00	360.00		121.50	90.00
<b>7. Single Stock Futures (After Corporate Action Adjustment)</b>						<b>Series</b>	<b>Multiplier</b>	
1.	ADVANC (X)		14,413.00	19,457.55	14,413.00	M26X U26X Z26X	1,049	
2.	BDMS (X)		851.00	1,148.85	851.00	M26X U26X Z26X	1,013	
3.	BH (X)		13,124.00	17,717.40	13,124.00	M26X U26X Z26X	1,035	
4.	BSRC (X)		548.00	739.80	548.00	M26X U26X	154	
5.	CRC (Y)		1,559.00	2,104.65	1,559.00	M26Y U26Y	1,068	
6.	CRC (X)		1,504.00	2,030.40	1,504.00	Z26X H27X	1,030	
7.	GLOBAL (X)		747.00	1,008.45	747.00	M26X U26X Z26X	1,037	
8.	GULF (X)		3,588.00	4,843.80	3,588.00	M26X U26X Z26X	1,037	
9.	KBANK (X)		6,956.00	9,390.60	6,956.00	M26X U26X Z26X H27X	1,011	
10.	KTB (X)		1,485.00	2,004.75	1,485.00	M26X U26X Z26X H27X	1,017	
11.	PTT (X)		1,268.00	1,711.80	1,268.00	M26X U26X Z26X	1,006	
12.	THG (X)		944.00	1,274.40	944.00	M26X	1,124	

Remark: Bualuang Securities does not offer physical delivery services for RSS3, RSS3D and GOLD-D contracts.