

TFEX Margin Requirement

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Effective from 25 May 2026

The new margin requirement for futures and options contracts traded in Thailand Futures Exchange (TFEX) from 25 May 2026 for individual and juristic investors who are not classified as institutional investors – are as follows:

Product		Outright				Calendar Spread			
		IM	MM	EM	Spot Month IM	IM	MM	EM	
1. Equity Index Market									
SET50 Futures		13,125.00	9,225.00	3,975.00		3,281.25	2,306.25	993.75	
SET50 Options		There is no margin required							
Long Options		There is no margin required							
Short Options		Comply with SPAN system that is the international standard							
BANK Futures		24,815.00	17,441.40	7,515.40		6,203.75	4,360.35	1,878.85	
COMM Futures		15,960.00	11,217.60	4,833.60		3,990.00	2,804.40	1,208.40	
ENERG Futures		11,515.00	8,093.40	3,487.40		2,878.75	2,023.35	871.85	
FOOD Futures		4,865.00	3,419.40	1,473.40		1,216.25	854.85	368.35	
ICT Futures		14,385.00	10,110.60	4,356.60		3,596.25	2,527.65	1,089.15	
2. Metal Market									
▼	Gold (50 Baht)	359,275.00	252,519.00	108,809.00		89,818.75	63,129.75	27,202.25	
▼	Gold (10 Baht)	71,855.00	50,503.80	21,761.80		17,963.75	12,625.95	5,440.45	
▼	Gold-D	50,925.00	35,793.00	15,423.00	161,000.00	101,850.00	71,586.00	30,846.00	
▼	Gold Online	150,500.00	105,780.00	45,580.00		37,625.00	26,445.00	11,395.00	
New	Mini Gold Online	15,050.00	10,578.00	4,558.00		3,762.50	2,644.50	1,139.50	
	Silver Online	58,065.00	40,811.40	17,585.40		14,516.25	10,202.85	4,396.35	
3. Currency Market									
EUR/THB		840.00	590.40	254.40		-	-	-	
JPY/THB		595.00	418.20	180.20		210.00	147.60	63.60	
USD/THB		840.00	590.40	254.40		148.75	104.55	45.05	
EUR/USD		875.00	615.00	265.00		210.00	147.60	63.60	
USD/JPY		1,505.00	1,057.80	455.80		1,750.00	1,230.00	530.00	
USD Options		There is no margin required							
Long Options		There is no margin required							
Short Options		Comply with SPAN system that is the international standard							
4. Interest Rate Market									
TGB5		12,250.00	8,610.00	3,710.00		-	-	-	
5. Agriculture Market									
RSS3		38,185.00	26,838.60	11,564.60	-	-	-	-	
RSS3D		38,185.00	26,838.60	11,564.60	120,750.00	38,185.00	26,838.60	11,564.60	
Japanese Rubber		8,295.00	5,830.20	2,512.20		38,185.00	26,838.60	11,564.60	
6. Single Stock Market (Standard Contract)									
1.	AAV	All	175.00	123.00	53.00		43.75	30.75	13.25
2.	ADVANC	(H27 onwards)**	24,045.00	16,900.20	7,282.20		6,011.25	4,225.05	1,820.55
3.	AEONTS	All	8,820.00	6,199.20	2,671.20		2,205.00	1,549.80	667.80
4.	AMATA	All	2,835.00	1,992.60	858.60		708.75	498.15	214.65
5.	AOT	All	7,070.00	4,969.20	2,141.20		1,767.50	1,242.30	535.30
6.	AP	All	945.00	664.20	286.20		236.25	166.05	71.55
7.	AWC	All	315.00	221.40	95.40		78.75	55.35	23.85
8.	BA	All	1,995.00	1,402.20	604.20		498.75	350.55	151.05
9.	BAM	All	770.00	541.20	233.20		192.50	135.30	58.30
10.	BANPU	All	700.00	492.00	212.00		175.00	123.00	53.00
11.	BAY	All	2,065.00	1,451.40	625.40		516.25	362.85	156.35
12.	BBL	All	9,695.00	6,814.20	2,936.20		2,423.75	1,703.55	734.05
13.	BCH	All	1,120.00	787.20	339.20		280.00	196.80	84.80
14.	BCP	All	4,515.00	3,173.40	1,367.40		1,128.75	793.35	341.85
15.	BCPG	All	1,470.00	1,033.20	445.20		367.50	258.30	111.30

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Product		Outright				Calendar Spread			
		IM	MM	EM	Spot Month IM	IM	MM	EM	
6. Single Stock Market (Standard Contract)									
16.	BDMS	(H27 onwards)**	1,470.00	1,033.20	445.20		367.50	258.30	111.30
17.	BEAUTY	All	105.00	73.80	31.80		26.25	18.45	7.95
18.	BEC	All	315.00	221.40	95.40		78.75	55.35	23.85
19.	BEM	All	560.00	393.60	169.60		140.00	98.40	42.40
20.	BGRIM	All	2,065.00	1,451.40	625.40		516.25	362.85	156.35
21.	BH	(H27 onwards)**	22,190.00	15,596.40	6,720.40		5,547.50	3,899.10	1,680.10
22.	BJC	All	1,715.00	1,205.40	519.40		428.75	301.35	129.85
23.	BLA	All	2,170.00	1,525.20	657.20		542.50	381.30	164.30
24.	BLAND	All	70.00	49.20	21.20		17.50	12.30	5.30
25.	BPP	All	2,345.00	1,648.20	710.20		586.25	412.05	177.55
26.	BSRC	M26X U26X	959.00	674.04	290.44		1,557.50	1,094.70	471.70
27.	BTS	All	420.00	295.20	127.20		105.00	73.80	31.80
28.	CBG	All	4,830.00	3,394.80	1,462.80		1,207.50	848.70	365.70
29.	CENTEL	All	5,040.00	3,542.40	1,526.40		1,260.00	885.60	381.60
30.	CHG	All	175.00	123.00	53.00		43.75	30.75	13.25
31.	CK	All	2,380.00	1,672.80	720.80		595.00	418.20	180.20
32.	CKP	All	280.00	196.80	84.80		70.00	49.20	21.20
33.	COM7	All	2,870.00	2,017.20	869.20		717.50	504.30	217.30
34.	CPALL	All	3,710.00	2,607.60	1,123.60		927.50	651.90	280.90
35.	CPF	All	1,890.00	1,328.40	572.40		472.50	332.10	143.10
36.	CPN	All	5,985.00	4,206.60	1,812.60		1,496.25	1,051.65	453.15
37.	CRC	(M27 onwards)**	2,555.00	1,795.80	773.80		638.75	448.95	193.45
38.	DELTA	All	53,725.00	37,761.00	16,271.00		13,431.25	9,440.25	4,067.75
39.	EA	All	560.00	393.60	169.60		140.00	98.40	42.40
40.	EASTW	All	560.00	393.60	169.60		140.00	98.40	42.40
41.	EGCO	All	9,870.00	6,937.20	2,989.20		2,467.50	1,734.30	747.30
42.	EPG	All	455.00	319.80	137.80		113.75	79.95	34.45
43.	ERW	All	420.00	295.20	127.20		105.00	73.80	31.80
44.	GFPT	All	945.00	664.20	286.20		236.25	166.05	71.55
45.	GLOBAL	(H27 onwards)**	1,260.00	885.60	381.60		315.00	221.40	95.40
46.	GPSC	All	5,075.00	3,567.00	1,537.00		1,268.75	891.75	384.25
47.	GULF	(H27 onwards)**	6,055.00	4,255.80	1,833.80		1,513.75	1,063.95	458.45
48.	GUNKUL	All	385.00	270.60	116.60		96.25	67.65	29.15
49.	HANA	All	5,390.00	3,788.40	1,632.40		1,347.50	947.10	408.10
50.	HMPRO	All	735.00	516.60	222.60		183.75	129.15	55.65
51.	ICHI	All	1,610.00	1,131.60	487.60		402.50	282.90	121.90
52.	IRPC	All	350.00	246.00	106.00		87.50	61.50	26.50
53.	ITD	All	105.00	73.80	31.80		26.25	18.45	7.95
54.	IVL	All	3,675.00	2,583.00	1,113.00		918.75	645.75	278.25
55.	JAS	All	210.00	147.60	63.60		52.50	36.90	15.90
56.	JMT	All	1,680.00	1,180.80	508.80		420.00	295.20	127.20
57.	KBANK	(M27 onwards)**	12,040.00	8,462.40	3,646.40		3,010.00	2,115.60	911.60
58.	KCE	All	4,760.00	3,345.60	1,441.60		1,190.00	836.40	360.40
59.	KKP	All	5,915.00	4,157.40	1,791.40		1,478.75	1,039.35	447.85
60.	KTB	(M27 onwards)**	2,555.00	1,795.80	773.80		638.75	448.95	193.45
61.	KTC	All	3,675.00	2,583.00	1,113.00		918.75	645.75	278.25
62.	LH	All	350.00	246.00	106.00		87.50	61.50	26.50
63.	LPN	All	105.00	73.80	31.80		26.25	18.45	7.95

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Product		Outright				Calendar Spread			
		IM	MM	EM	Spot Month IM	IM	MM	EM	
6. Single Stock Market (Standard Contract)									
64.	M	All	3,010.00	2,115.60	911.60		752.50	528.90	227.90
65.	MAJOR	All	875.00	615.00	265.00		218.75	153.75	66.25
66.	MBK	All	1,505.00	1,057.80	455.80		376.25	264.45	113.95
67.	MEGA	All	4,235.00	2,976.60	1,282.60		1,058.75	744.15	320.65
68.	MINT	All	2,695.00	1,894.20	816.20		673.75	473.55	204.05
69.	MTC	All	4,270.00	3,001.20	1,293.20		1,067.50	750.30	323.30
70.	OR	All	1,750.00	1,230.00	530.00		437.50	307.50	132.50
71.	ORI	All	315.00	221.40	95.40		78.75	55.35	23.85
72.	OSP	All	1,890.00	1,328.40	572.40		472.50	332.10	143.10
73.	PLANB	All	735.00	516.60	222.60		183.75	129.15	55.65
74.	PRM	All	980.00	688.80	296.80		245.00	172.20	74.20
75.	PSH	All	420.00	295.20	127.20		105.00	73.80	31.80
76.	PSL	All	875.00	615.00	265.00		218.75	153.75	66.25
77.	PTG	All	1,365.00	959.40	413.40		341.25	239.85	103.35
78.	PTT	(H27 onwards)**	2,205.00	1,549.80	667.80		551.25	387.45	166.95
79.	PTTEP	All	14,350.00	10,086.00	4,346.00		3,587.50	2,521.50	1,086.50
80.	PTTGC	All	5,530.00	3,886.80	1,674.80		1,382.50	971.70	418.70
81.	QH	All	140.00	98.40	42.40		35.00	24.60	10.60
82.	RATCH	All	2,450.00	1,722.00	742.00		612.50	430.50	185.50
83.	RS	All	70.00	49.20	21.20		17.50	12.30	5.30
84.	S	All	70.00	49.20	21.20		17.50	12.30	5.30
85.	SAMART	All	630.00	442.80	190.80		157.50	110.70	47.70
86.	SAWAD	All	3,675.00	2,583.00	1,113.00		918.75	645.75	278.25
87.	SCB	All	6,790.00	4,772.40	2,056.40		1,697.50	1,193.10	514.10
88.	SCC	All	33,250.00	23,370.00	10,070.00		8,312.50	5,842.50	2,517.50
89.	SCGP	All	3,430.00	2,410.80	1,038.80		857.50	602.70	259.70
90.	SGP	All	630.00	442.80	190.80		157.50	110.70	47.70
91.	SIRI	All	175.00	123.00	53.00		43.75	30.75	13.25
92.	SPALI	All	1,855.00	1,303.80	561.80		463.75	325.95	140.45
93.	SPCG	All	1,015.00	713.40	307.40		253.75	178.35	76.85
94.	SPRC	All	1,575.00	1,107.00	477.00		393.75	276.75	119.25
95.	STA	All	2,590.00	1,820.40	784.40		647.50	455.10	196.10
96.	STECOM	All	2,485.00	1,746.60	752.60		621.25	436.65	188.15
97.	STGT	All	1,575.00	1,107.00	477.00		393.75	276.75	119.25
98.	STPI	All	1,435.00	1,008.60	434.60		358.75	252.15	108.65
99.	SUPER	All	70.00	49.20	21.20		17.50	12.30	5.30
100.	TASCO	All	1,295.00	910.20	392.20		323.75	227.55	98.05
101.	TCAP	All	3,885.00	2,730.60	1,176.60		971.25	682.65	294.15
102.	THAI	All	1,155.00	811.80	349.80		288.75	202.95	87.45
103.	THANI	All	210.00	147.60	63.60		52.50	36.90	15.90
104.	THCOM	All	2,415.00	1,697.40	731.40		603.75	424.35	182.85
105.	THG	(U26 onwards)**	1,470.00	1,033.20	445.20		367.50	258.30	111.30
106.	TISCO	All	8,785.00	6,174.60	2,660.60		2,196.25	1,543.65	665.15
107.	TKN	All	525.00	369.00	159.00		131.25	92.25	39.75
108.	TOA	All	1,645.00	1,156.20	498.20		411.25	289.05	124.55
109.	TOP	All	6,160.00	4,329.60	1,865.60		1,540.00	1,082.40	466.40
110.	TPIPL	All	140.00	98.40	42.40		35.00	24.60	10.60
111.	TPIPP	All	210.00	147.60	63.60		52.50	36.90	15.90
112.	TQM	All	1,750.00	1,230.00	530.00		437.50	307.50	132.50

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Product		Outright				Calendar Spread			
		IM	MM	EM	Spot Month IM	IM	MM	EM	
6. Single Stock Market (Standard Contract)									
113.	TRUE	All	1,540.00	1,082.40	466.40		385.00	270.60	116.60
114.	TTA	All	490.00	344.40	148.40		122.50	86.10	37.10
115.	TTB	All	175.00	123.00	53.00		43.75	30.75	13.25
116.	TTCL	All	70.00	49.20	21.20		17.50	12.30	5.30
117.	TTW	All	315.00	221.40	95.40		78.75	55.35	23.85
118.	TU	All	1,120.00	787.20	339.20		280.00	196.80	84.80
119.	TVO	All	2,380.00	1,672.80	720.80		595.00	418.20	180.20
120.	UNIQ	All	385.00	270.60	116.60		96.25	67.65	29.15
121.	VGI	All	210.00	147.60	63.60		52.50	36.90	15.90
122.	VNG	All	210.00	147.60	63.60		52.50	36.90	15.90
123.	WHA	All	595.00	418.20	180.20		148.75	104.55	45.05
124.	WHAUP	All	630.00	442.80	190.80		157.50	110.70	47.70

7. Single Stock Futures (After Corporate Action Adjustment)					Series	Multiplier	CA Date	
1.	ADVANC (X)		25,222.75	17,727.99	7,638.89	M26X U26X Z26X	1,049.00	27/02/2026
2.	BDMS (X)		1,489.25	1,046.73	451.03	M26X U26X Z26X	1,013.00	10/03/2026
3.	BH (X)		22,967.00	16,142.52	6,955.72	M26X U26X Z26X	1,035.00	17/03/2026
4.	BSRC (X)		959.00	674.04	290.44	M26X U26X	154.00	12/12/2025
5.	CRC (Y)		2,728.25	1,917.57	826.27	M26Y U26Y	1,068.00	04/12/2025
6.	CRC (X)		2,632.00	1,849.92	797.12	Z26X H27X	1,030.00	21/04/2026
7.	GLOBAL (X)		1,307.25	918.81	395.91	M26X U26X Z26X	1,037.00	24/02/2026
8.	GULF (X)		6,279.00	4,413.24	1,901.64	M26X U26X Z26X	1,037.00	02/03/2026
9.	KBANK (X)		12,173.00	8,555.88	3,686.68	M26X U26X Z26X H27X	1,011.00	21/04/2026
10.	KTB (X)		2,598.75	1,826.55	787.05	M26X U26X Z26X H27X	1,017.00	10/04/2026
11.	PTT (X)		2,219.00	1,559.64	672.04	M26X U26X Z26X	1,006.00	05/03/2026
12.	THG (X)		1,652.00	1,161.12	500.32	M26X	1,124.00	28/08/2025

Remark: Bualuang Securities does not offer physical delivery services for RSS3, RSS3D and GOLD-D contracts.