

TFEX Margin Requirement

Effective from 14 October 2026

The new margin requirement for futures and options contracts traded in Thailand Futures Exchange (TFEX) from 14 October 2026 for institutional investors –are as follows:

Product		TCH Margin	Outright			Calendar Spread	
			IM	MM	Spot Month IM	IM	MM
1. Equity Index Market							
SET50 Futures		7,040.00	9,504.00	7,040.00		2,376.00	1,760.00
SET50 Options							
Long Options		There is no margin required					
Short Options		Comply with SPAN system that is the international standard					
BANK Futures		18,520.00	25,002.00	18,520.00		6,250.50	4,630.00
COMM Futures		9,120.00	12,312.00	9,120.00		3,078.00	2,280.00
ENERG Futures		6,580.00	8,883.00	6,580.00		2,220.75	1,645.00
FOOD Futures		2,700.00	3,645.00	2,700.00		911.25	675.00
▼	ICT Futures	7,060.00	9,531.00	7,060.00		2,382.75	1,765.00
2. Metal Market							
▼	Gold (50 Baht)	157,820.00	213,057.00	157,820.00	87,210.00	53,264.25	39,455.00
▼	Gold (10 Baht)	31,564.00	42,611.40	31,564.00		10,652.85	7,891.00
▼	Gold-D	20,420.00	27,567.00	20,420.00		55,134.00	40,840.00
▼	Gold Online	67,400.00	90,990.00	67,400.00		22,747.50	16,850.00
▼	Mini Gold Online	6,740.00	9,099.00	6,740.00		2,274.75	1,685.00
▼	Silver Online	20,240.00	27,324.00	20,240.00		6,831.00	5,060.00
3. Currency Market							
EUR/THB		460.00	621.00	460.00		155.25	115.00
JPY/THB		340.00	459.00	340.00		114.75	85.00
USD/THB		440.00	594.00	440.00		148.50	110.00
EUR/USD		420.00	567.00	420.00		1,134.00	840.00
USD/JPY		800.00	1,080.00	800.00		2,160.00	1,600.00
USD Options							
Long Options		There is no margin required					
Short Options		Comply with SPAN system that is the international standard					
4. Interest Rate Market							
TGB5		4,480.00	6,048.00	4,480.00		1,512.00	1,120.00
5. Agriculture Market							
▼	RSS3	28,320.00	38,232.00	28,320.00	-	38,232.00	28,320.00
▼	RSS3D	28,320.00	38,232.00	28,320.00	120,960.00	38,232.00	28,320.00
	Japanese Rubber	4,740.00	6,399.00	4,740.00		6,399.00	4,740.00
6. Single Stock Market (Standard Contract)							
▼	1. AAV	ALL	80.00	108.00	80.00	27.00	20.00
▼	2. ADVANC	(H27 onwards)**	12,120.00	16,362.00	12,120.00	4,090.50	3,030.00
▼	3. AEONTS	ALL	5,120.00	6,912.00	5,120.00	1,728.00	1,280.00
	4. AMATA	ALL	2,480.00	3,348.00	2,480.00	837.00	620.00
▼	5. AOT	ALL	4,400.00	5,940.00	4,400.00	1,485.00	1,100.00
	6. AP	ALL	480.00	648.00	480.00	162.00	120.00
	7. AWC	ALL	240.00	324.00	240.00	81.00	60.00
	8. BA	ALL	1,400.00	1,890.00	1,400.00	472.50	350.00
	9. BAM	ALL	400.00	540.00	400.00	135.00	100.00
	10. BANPU	ALL	1,380.00	1,863.00	1,380.00	465.75	345.00
	11. BANPUU	Z26X H27X M27X	351.00	473.85	351.00	310.50	230.00
▼	12. BAY	ALL	2,420.00	3,267.00	2,420.00	816.75	605.00
▼	13. BBL	ALL	6,940.00	9,369.00	6,940.00	2,342.25	1,735.00
	14. BCH	(U27 onwards)**	700.00	945.00	700.00	236.25	175.00
▲	15. BCP	ALL	3,840.00	5,184.00	3,840.00	1,296.00	960.00
▼	16. BCPG	ALL	600.00	810.00	600.00	202.50	150.00

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6. Single Stock Market (Standard Contract)							
17.	BDMS (H27 onwards)**	820.00	1,107.00	820.00		276.75	205.00
18.	BEAUTY ALL	60.00	81.00	60.00		20.25	15.00
▼ 19.	BEC ALL	160.00	216.00	160.00		54.00	40.00
▼ 20.	BEM ALL	360.00	486.00	360.00		121.50	90.00
21.	BGRIM ALL	1,720.00	2,322.00	1,720.00		580.50	430.00
22.	BH (H27 onwards)**	11,460.00	15,471.00	11,460.00		3,867.75	2,865.00
▲ 23.	BJC ALL	1,080.00	1,458.00	1,080.00		364.50	270.00
24.	BLA ALL	1,380.00	1,863.00	1,380.00		465.75	345.00
25.	BLAND ALL	80.00	108.00	80.00		27.00	20.00
26.	BPP Z26X H27X	1,251.00	1,688.85	1,251.00		526.50	390.00
27.	BTS ALL	160.00	216.00	160.00		54.00	40.00
28.	CBG ALL	3,880.00	5,238.00	3,880.00		1,309.50	970.00
29.	CENTEL ALL	3,480.00	4,698.00	3,480.00		1,174.50	870.00
30.	CHG ALL	120.00	162.00	120.00		40.50	30.00
▼ 31.	CK ALL	1,360.00	1,836.00	1,360.00		459.00	340.00
32.	CKP ALL	160.00	216.00	160.00		54.00	40.00
33.	COM7 ALL	2,040.00	2,754.00	2,040.00		688.50	510.00
▼ 34.	CPALL ALL	2,040.00	2,754.00	2,040.00		688.50	510.00
35.	CPF ALL	1,060.00	1,431.00	1,060.00		357.75	265.00
▼ 36.	CPN ALL	3,240.00	4,374.00	3,240.00		1,093.50	810.00
▲ 37.	CRC (M27 onwards)**	2,200.00	2,970.00	2,200.00		742.50	550.00
38.	DELTA ALL	26,400.00	35,640.00	26,400.00		8,910.00	6,600.00
39.	EA ALL	280.00	378.00	280.00		94.50	70.00
▼ 40.	EASTW ALL	520.00	702.00	520.00		175.50	130.00
41.	EGCO ALL	6,340.00	8,559.00	6,340.00		2,139.75	1,585.00
▼ 42.	EPG ALL	520.00	702.00	520.00		175.50	130.00
43.	ERW ALL	340.00	459.00	340.00		114.75	85.00
▲ 44.	GFPT ALL	560.00	756.00	560.00		189.00	140.00
▼ 45.	GLOBAL (H27 onwards)**	660.00	891.00	660.00		222.75	165.00
▼ 46.	GPSC ALL	3,700.00	4,995.00	3,700.00		1,248.75	925.00
▼ 47.	GST ALL	920.00	1,242.00	920.00		310.50	230.00
▼ 48.	GULF (H27 onwards)**	3,400.00	4,590.00	3,400.00		1,147.50	850.00
49.	GUNKUL ALL	420.00	567.00	420.00		141.75	105.00
▲ 50.	HANA ALL	5,900.00	7,965.00	5,900.00		1,991.25	1,475.00
▼ 51.	HMPRO ALL	400.00	540.00	400.00		135.00	100.00
52.	ICHI ALL	880.00	1,188.00	880.00		297.00	220.00
▲ 53.	IRPC ALL	300.00	405.00	300.00		101.25	75.00
54.	ITD ALL	60.00	81.00	60.00		20.25	15.00
▲ 55.	IVL ALL	2,200.00	2,970.00	2,200.00		742.50	550.00
▼ 56.	JAS ALL	80.00	108.00	80.00		27.00	20.00
▼ 57.	JMT ALL	980.00	1,323.00	980.00		330.75	245.00
58.	KBANK (M27 onwards)**	8,800.00	11,880.00	8,800.00		2,970.00	2,200.00
▲ 59.	KCE ALL	7,160.00	9,666.00	7,160.00		2,416.50	1,790.00
60.	KKP ALL	5,560.00	7,506.00	5,560.00		1,876.50	1,390.00
61.	KTB (M27 onwards)**	1,800.00	2,430.00	1,800.00		607.50	450.00
▼ 62.	KTC ALL	2,440.00	3,294.00	2,440.00		823.50	610.00
63.	LH ALL	200.00	270.00	200.00		67.50	50.00
64.	LPN ALL	60.00	81.00	60.00		20.25	15.00

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			IM	MM	Spot Month IM	IM	MM	
6. Single Stock Market (Standard Contract)								
▼	65. M	ALL	1,840.00	2,484.00	1,840.00		621.00	460.00
	66. MAJOR	ALL	480.00	648.00	480.00		162.00	120.00
▼	67. MBK	ALL	1,020.00	1,377.00	1,020.00		344.25	255.00
▼	68. MEGA	ALL	2,160.00	2,916.00	2,160.00		729.00	540.00
▼	69. MINT	ALL	1,320.00	1,782.00	1,320.00		445.50	330.00
▼	70. MTC	ALL	2,120.00	2,862.00	2,120.00		715.50	530.00
	71. OR	ALL	800.00	1,080.00	800.00		270.00	200.00
	72. ORI	ALL	180.00	243.00	180.00		60.75	45.00
▼	73. OSP	ALL	1,040.00	1,404.00	1,040.00		351.00	260.00
	74. PLANB	ALL	600.00	810.00	600.00		202.50	150.00
▼	75. PRM	(U27 onwards)**	600.00	810.00	600.00		202.50	150.00
▼	76. PSH	ALL	220.00	297.00	220.00		74.25	55.00
▲	77. PSL	ALL	820.00	1,107.00	820.00		276.75	205.00
▲	78. PTG	ALL	580.00	783.00	580.00		195.75	145.00
▲	79. PTT	(H27 onwards)**	1,440.00	1,944.00	1,440.00		486.00	360.00
	80. PTTEP	ALL	7,440.00	10,044.00	7,440.00		2,511.00	1,860.00
▲	81. PTTGC	ALL	4,060.00	5,481.00	4,060.00		1,370.25	1,015.00
	82. QH	ALL	80.00	108.00	80.00		27.00	20.00
	83. RATCH	ALL	1,820.00	2,457.00	1,820.00		614.25	455.00
	84. RS	ALL	40.00	54.00	40.00		13.50	10.00
▼	85. S	ALL	40.00	54.00	40.00		13.50	10.00
▼	86. SAMART	ALL	380.00	513.00	380.00		128.25	95.00
▼	87. SAWAD	ALL	1,980.00	2,673.00	1,980.00		668.25	495.00
	88. SCB	ALL	4,220.00	5,697.00	4,220.00		1,424.25	1,055.00
	89. SCC	ALL	15,960.00	21,546.00	15,960.00		5,386.50	3,990.00
	90. SCGP	ALL	2,420.00	3,267.00	2,420.00		816.75	605.00
▲	91. SGP	ALL	420.00	567.00	420.00		141.75	105.00
	92. SIRI	ALL	100.00	135.00	100.00		33.75	25.00
▼	93. SPALI	ALL	860.00	1,161.00	860.00		290.25	215.00
▲	94. SPCG	ALL	860.00	1,161.00	860.00		290.25	215.00
▲	95. SPRC	ALL	1,340.00	1,809.00	1,340.00		452.25	335.00
▲	96. STA	ALL	1,680.00	2,268.00	1,680.00		567.00	420.00
▲	97. STECON	ALL	2,000.00	2,700.00	2,000.00		675.00	500.00
▼	98. STGT	ALL	800.00	1,080.00	800.00		270.00	200.00
▼	99. STPI	ALL	520.00	702.00	520.00		175.50	130.00
	100. SUPER	ALL	40.00	54.00	40.00		13.50	10.00
	101. TASCO	ALL	1,040.00	1,404.00	1,040.00		351.00	260.00
▼	102. TCAP	ALL	4,100.00	5,535.00	4,100.00		1,383.75	1,025.00
	103. THAI	ALL	660.00	891.00	660.00		222.75	165.00
	104. THANI	ALL	140.00	189.00	140.00		47.25	35.00
▼	105. THG	ALL	640.00	864.00	640.00		216.00	160.00
▼	106. TISCO	ALL	4,240.00	5,724.00	4,240.00		1,431.00	1,060.00
▲	107. TKN	ALL	300.00	405.00	300.00		101.25	75.00
	108. TOA	ALL	1,040.00	1,404.00	1,040.00		351.00	260.00
▲	109. TOP	ALL	5,060.00	6,831.00	5,060.00		1,707.75	1,265.00
	110. TPIPL	ALL	80.00	108.00	80.00		27.00	20.00
	111. TPIPP	ALL	100.00	135.00	100.00		33.75	25.00
▼	112. TQM	ALL	1,080.00	1,458.00	1,080.00		364.50	270.00

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			IM	MM	Spot Month IM	IM	MM
6. Single Stock Market (Standard Contract)							
113. TRUE	ALL	760.00	1,026.00	760.00		256.50	190.00
114. TTA	ALL	360.00	486.00	360.00		121.50	90.00
115. TTB	ALL	140.00	189.00	140.00		47.25	35.00
116. TTCL	ALL	40.00	54.00	40.00		13.50	10.00
117. TTW	ALL	360.00	486.00	360.00		121.50	90.00
118. TU	ALL	700.00	945.00	700.00		236.25	175.00
119. TVO	ALL	1,280.00	1,728.00	1,280.00		432.00	320.00
▼ 120. UNIQ	ALL	200.00	270.00	200.00		67.50	50.00
▼ 121. VGI	ALL	100.00	135.00	100.00		33.75	25.00
122. VNG	ALL	120.00	162.00	120.00		40.50	30.00
▼ 123. WHA	ALL	320.00	432.00	320.00		108.00	80.00
▼ 124. WHAUP	ALL	520.00	702.00	520.00		175.50	130.00
7. Single Stock Futures (After Corporate Action Adjustment)					Series		Multiplier
▼ 1.	ADVANC (X)	12,714.00	17,163.90	12,714.00	Z26X	1,049	
2.	BANPUU (X)	351.00	473.85	351.00	Z26X H27X M27X	382	
3.	BCH (X)	713.00	962.55	713.00	Z26X H27X M27X	1,018	
4.	BDMS (X)	831.00	1,121.85	831.00	Z26X	1,013	
5.	BH (X)	11,861.00	16,012.35	11,861.00	Z26X	1,035	
6.	BPP (X)	1,251.00	1,688.85	1,251.00	Z26X H27X	802	
▲ 7.	CRC (X)	2,266.00	3,059.10	2,266.00	Z26X H27X	1,030	
▼ 8.	GLOBAL (X)	684.00	923.40	684.00	Z26X	1,037	
▼ 9.	GULF (X)	3,526.00	4,760.10	3,526.00	Z26X	1,037	
10.	KBANK (X)	8,897.00	12,010.95	8,897.00	Z26X H27X	1,011	
11.	KTB (X)	1,831.00	2,471.85	1,831.00	Z26X H27X	1,017	
▼ 12.	PRM (X)	613.00	827.55	613.00	Z26X H27X M27X	1,021	
▲ 13.	PTT (X)	1,449.00	1,956.15	1,449.00	Z26X	1,006	

Remark: Bualuang Securities does not offer physical delivery services for RSS3, RSS3D and GOLD-D contracts.